

Emil W. Henry, Jr.

Emil W. Henry, Jr. joined Lehman Brothers as Managing Director and Global Head of Infrastructure in July 2007.

Previously, Mr. Henry served as United States Assistant Secretary of the Treasury for Financial Institutions, working for Treasury Secretaries John Snow and Henry Paulson from October 2005 to March 2007.

As Assistant Secretary, Mr. Henry advised the Secretary of Treasury on matters regarding financial institutions legislation and regulation, legislation affecting federal agencies that regulate or insure financial institutions, securities markets legislation and regulation, and financial modernization.

In addition, Mr. Henry oversaw the administration's Financial Markets Policy. In this capacity, he advised the Secretary on matters related to government securities, derivatives markets, financing initiatives, bankruptcy and financial contract netting, risk management, trading and clearing systems, financial accounting, corporate governance, disclosure requirements, inflation-indexed securities, and savings bond rates and terms.

Mr. Henry also advised the Secretary with respect to financial market issues discussed and coordinated by the President's Working Group on Financial Markets. Chaired by the Secretary of the Treasury, the Working Group includes the Chairs of the Federal Reserve Board, the Securities and Exchange Commission, and the Commodity Futures Trading Commission. Upon his departure, he received the Treasury's highest honor, the Alexander Hamilton Award.

Mr. Henry has accumulated more than 20 years of experience on Wall Street and in the financial community. Before joining the Treasury, he served as a senior partner of Gleacher Partners, a worldwide investment banking and investment management firm where he was Managing Director and Chairman of Asset Management. During his tenure with Gleacher, he had oversight responsibility for the firm's core investment activities which include private equity and mezzanine debt investing and several pooled investment vehicles in the form of hedge funds. Mr. Henry has extensive experience in management buyouts, mergers and acquisitions, equity and debt financing, and a wide array of sophisticated investment vehicles. Prior to his position at Gleacher Partners, Mr. Henry was a member of Morgan Stanley's merchant banking arm responsible for the firm's principal investments.

Mr. Henry graduated *cum laude* in Economics from Yale University in 1983 and received his MBA from Harvard Business School in 1987.

Lehman Brothers' Private Equity business, started in 1984, manages \$19 billion in 16 different fund strategies across six asset classes: merchant banking, venture capital, real estate, fund-of-funds, credit and infrastructure.