



Joseph K. Azelby, *managing director*, is head of JPMorgan Asset Management's Global Real Estate and Infrastructure Group. An employee since 1986, he is responsible for the group's global business vision, strategy and execution. Joe chairs the Real Estate & Infrastructure Group's Global Management Committee. He is also a member of the Asset Management Investment and Operating Committee's. Prior to joining the Real Estate & Infrastructure Group, he led the Mortgage Investment Strategy Group of the firm's Fixed Income Group. There, as a portfolio manager, he specialized in both public and private mortgages and other asset-backed securities. Joe joined the firm after playing professional football for the Buffalo Bills. He has a B.A. in economics from Harvard University and an M.B.A. in finance from New York University.

JPMorgan's Global Real Estate and Infrastructure Investment Group manages over \$53 billion of assets throughout the US, Europe and Asia. The team of 300 dedicated investment professionals located around the world source, analyze, acquire and develop real estate and infrastructure assets on behalf of JPMorgan Asset Management's global institutional and high net worth clients.